

What You Need to Know about Fossil Fuel Divestment

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Notes that the movement for divestment from fossil fuels has grown 'from picket signs and petitions to a multitrillion dollar crusade involving more than 350 institutions worldwide'. Cites Norway's Sovereign Wealth fund, the Episcopal Church and the British Medical Association as some of the important bodies that have divested, and that investment firms such as Blackrock have begun to withdraw support from climate polluting industries, as have universities and various companies. But also notes that divestment still often initiated by pressure from below.

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